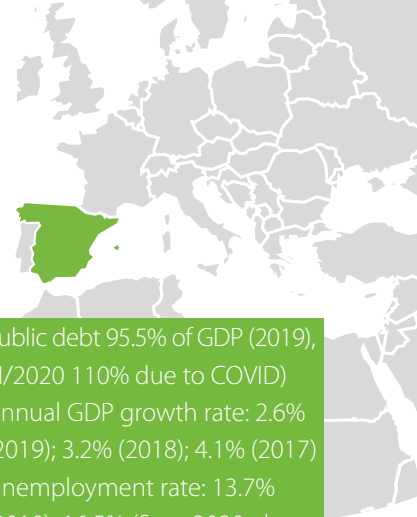


inrals Intel - Focus on Spain



General situation in Spain



Inhabitants

47
million



Per capita GDP (2019)

US \$ 29,700

- ✓ Public debt 95.5% of GDP (2019), (II/2020 110% due to COVID)
- ✓ Annual GDP growth rate: 2.6% (2019); 3.2% (2018); 4.1% (2017)
- ✓ Unemployment rate: 13.7% (2019); 16.5% (Sept 2020, due to COVID)

Life Science Industry overview



Pharma

Production value € 15 Bn (2019); 40,000 professionals, 13% work in R&D; € 1.2 mio R&D investment, 60% spent on clinical research; Spanish centers in 1/3 of all EU clinical trials.



Biotech

Total income € 8.2 Bn (2018) and accounting for 100,000 jobs: 50% human health companies, 40% in agricultural and food. Strongly expanding with a growth rate of over 10%.



Medtech

Close to € 8 billion revenues and exported 3.7 billion euros (46 %). The Spanish market represents 6.3% of the European market (2018). The sector has 29,800 direct employees.

Trends and interesting facts



Spain ranks 9th worldwide in **scientific production in biotech** and has the highest percentage of **scientific papers** in high-impact journals of any country (83.3%).



Spain is home to some of the **top centers in basic research** but has historically been lacking behind in converting science into sellable technology. This has changed. Over the last decade an attractive **biotech ecosystem** has developed with **increasing interest from international investors**. **Fundraising** by Life Science companies has **doubled** over the last 5 years. 2020 is expected to be a record year with a 50% increase despite the COVID-19 pandemic because these are **science-based, long-term investments**.



The number and especially the size of **seed financing rounds** has constantly been increasing in recent years demonstrating a growing confidence of (inter)national investors in Spanish **science and technology** especially in the **Advanced Therapy Medicinal Products** area. Spain is considered a hotspot in **Cell & Gene Therapy (CGT) and Oncology** ranked in the top 5 in Europe in these strategic areas in publications as well as patent filing by local institutions. The Spanish biotech ecosystem is well positioned in **Advanced Therapies** with 43% and 25% of Spanish biotech companies focusing on Oncology and CGT, respectively.



Growing interest and number of deals in **digital health** with increasing interest from other digital technology **investors** who are attracted by the Healthcare Industry.

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